



KILDARE COUNTY COUNCIL

Annual Financial Statements



Unaudited

FOR THE FINANCIAL YEAR ENDING
31st December 2023

SONYA KAVANAGH
CHIEF EXECUTIVE

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25th March 2024

To the Cathaoirleach and each member of Kildare County Council

Re: Annual Financial Statement 2023 – Financial Overview

1. Introduction

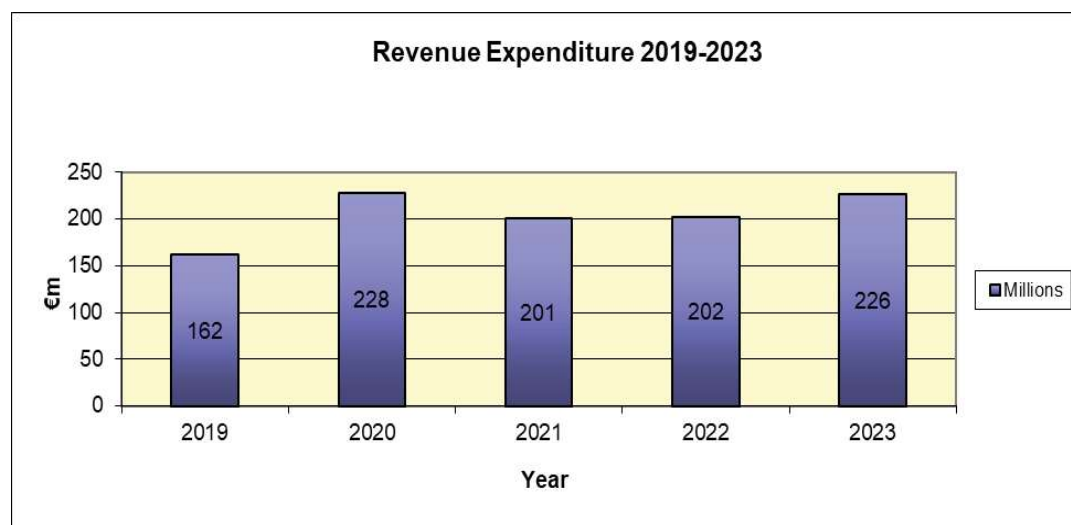
- 1.1 The Annual Financial Statement (AFS) of Kildare County Council for the financial year ended 31st December 2023 has been prepared in accordance with the Local Authority Accounting Code of Practice, and Accounting Regulations.
- 1.2 The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion on the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Minister for Housing, Local Government and Heritage and the elected members of Kildare County Council. A copy of the Auditor's Report will be circulated to each Member of the Council when it is received and in accordance with normal practice, will also be considered by the Council's Finance Committee and Audit Committee.
- 1.3 A summary of Income and Expenditure on the Revenue and Capital Accounts for the financial year 2023 with a comparison to the previous year is set out below:

	Expenditure		Income	
	2023	2022	2023	2022
	€	€	€	€
Revenue	226,457,132	202,134,318	226,466,680	202,134,318
Capital	203,171,445	152,431,378	195,174,309	152,431,378
Total	429,628,577	354,565,696	421,640,989	354,565,696

The combined Revenue and Capital expenditure of over **€430 million** in 2023 gives an indication of the scale of the contribution Kildare County Council is making to the economic, social, cultural and infrastructural development of the county.

2. Revenue Account(Income & Expenditure Statement)

- 2.1 This account covers the day-to-day operational expenses of the Council, such as maintenance of essential services, housing, roads, water and sewerage schemes, land-use planning, administration and support costs, repayment of loan charges, etc.
- 2.2 The Revenue Account Statement by Division appears on page 12 and the outturn on the revenue account for 2023 shows a surplus of €9,547 for the year after transfers to reserves are accounted for. This surplus has increased the surplus figure at the end of 2022 of €4,164 and there is now a closing surplus €13,711 at year end 2023.



2.3 Additional Expenditure

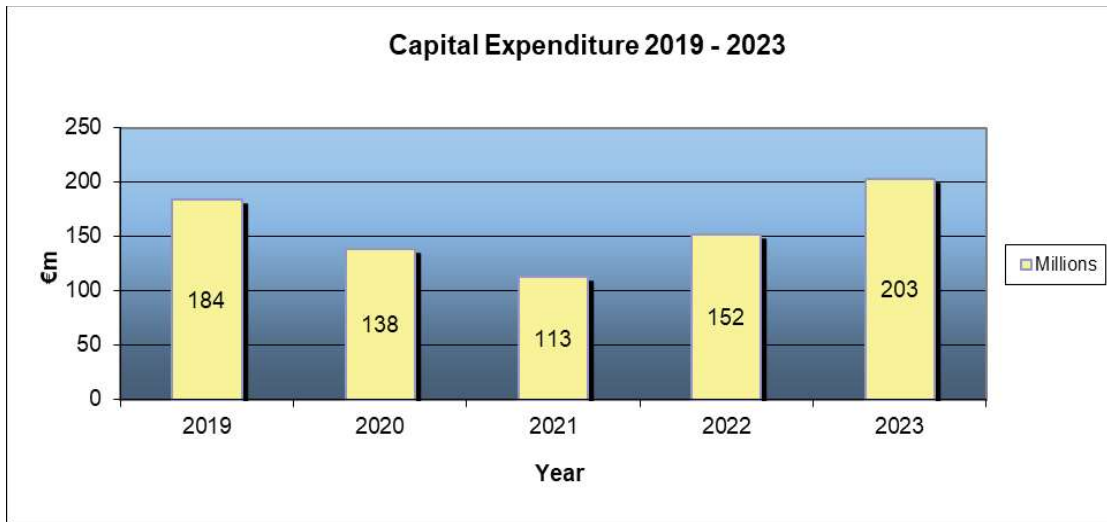
The difference between the adopted budget and the actual outturn in respect of both expenditure and income is set out in Note 16 on page 23. The schedule of additional expenditure on a programme basis is included at Appendix 9 on page 41.

In accordance with the provisions of the Local Government Act 2001, the members' approval, by resolution, to the schedule of additional expenditure for 2023 is required.

3. Capital Account

- 3.1 The Council continued to advance the capital programme during 2023 resulting in the addition of 248 houses to the Council's stock and on works on various projects such as the Kerdiffstown site, Athy Distributor Road etc.

3.2 The capital account expenditure over the past 5 years is:



4. Revenue Collections

A summary of the main revenue collection accounts is contained in Appendix 7 on page 39.

The percentage collection levels are shown below with a comparison to the previous year.

	<u>Collection 2023</u>	<u>Collection 2022</u>
Commercial Rates	88%	86%
Rents/Annuities.	93%	92%
Housing Loans.	75%	73%

5. Ukraine

The Ukraine conflict impacted Kildare County Council with costs associated with housing displaced Ukrainians and on increased energy costs.

Like the Covid-19 pandemic, Central Government are re-imbursing the Council for costs attached to housing displaced Ukrainians and in Budget 2023 they allocated financial assistance to the council to mitigate the impact of the increased energy costs.

6. Conclusion

The 2023 Annual Financial Statement of Kildare County Council is tabled for noting by Council at the forthcoming meeting of the Council and will be submitted to the Department of Housing, Local Government and Heritage by for audit.

The members' approval by resolution to the schedule of additional expenditure contained in Appendix 9 is required in accordance with the provisions of the Local Government Act, 2001.

S Kavanagh

**Sonya Kavanagh
Chief Executive**

Kildare County Council

Certificate of Chief Executive\Director of Finance

for the year ended 31st December 2023

1. We the Chief Executive and Director of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
2. We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that the financial statements prepared comply with the statutory requirements.
3. We are responsible for safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
4. When preparing the financial statements, we have:
 - Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - Made judgements and estimates that are reasonable and prudent.
5. We certify that the financial statement of Kildare County Council for the year ended 31st December 2023 as set out on pages 7 to 25 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Local Government and Heritage.

Signed: ***Sonya Kavanagh***
 Chief Executive

Eileen Hanlon
Director of Finance

Date: **25th March 2024**

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at the 31st December 2023. Non-compliance with accounting policies as set out in Accounting Code of Practice must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds (Funds Flow Statement)

A Statement of Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme (“Single Scheme”) commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provisions for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued on the basis of the ‘Valuation Guideline’ issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding for the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and heritage are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A
Plant & Machinery		
- Long life	SL	10
- Short life	SL	20
Equipment	SL	20
Furniture	SL	20
Playgrounds	SL	20
Parks	SL	2
Surface Water Assets	SL	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest in the companies listed in Appendix 8 show that the interest is of a representational nature and not of financial nature.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c) follow a code of conduct issued by the Minister for the Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc. Local authority management and personnel salary and remuneration is determined, by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay. Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements. Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2023

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2023 €	Income 2023 €	Net Expenditure 2023 €	Net Expenditure 2022 €
Housing and Building		82,989,054	76,138,178	6,850,875	6,141,449
Roads, Transportation & Safety		45,286,196	24,027,965	21,258,231	20,827,480
Water Services		10,122,894	10,122,452	442	116,735
Development Management		24,442,777	10,531,276	13,911,501	12,401,352
Environmental Services		22,044,934	7,502,293	14,542,641	13,614,971
Recreation & Amenity		15,535,030	3,089,830	12,445,200	11,079,853
Agriculture, Education, Health & Welfare		1,236,599	416,146	820,453	517,357
Miscellaneous Services		17,695,804	12,205,140	5,490,664	7,748,968
Total Expenditure/Income	15	219,353,288	144,033,280		
Net Cost of Division to be funded from Rates and Local Property Tax				75,320,007	72,448,166
Rates				62,956,667	61,398,436
Local Property Tax				19,283,322	18,289,092
Surplus/(Deficit) for Year before Transfer				6,919,981	7,239,362
Transfers from/(to) Reserves	14			(6,910,434)	(7,187,190)
Overall Surplus/(Deficit) for Year	16			9,547	52,172
General Reserve at 1st January				4,164	(48,008)
General Reserve at 31st December				13,712	4,164

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2023

	Notes	2023 €	2022 €
Fixed Assets	1		
Operational		1,262,936,474	1,190,739,344
Infrastructural		1,950,959,119	1,952,791,188
Community		8,831,452	5,400,006
Non-Operational		161,257	161,257
		3,222,888,302	3,149,091,795
Work-in-Progress and Preliminary Expenses	2	95,508,769	52,608,765
Long Term Debtors	3	189,582,019	150,902,473
Current Assets			
Stock	4	248,478	300,772
Trade Debtors & Prepayments	5	51,073,832	40,975,934
Bank Investments		252,519,255	269,422,123
Cash at Bank		1,385,695	-
Cash in Transit		-	-
		305,227,260	310,698,829
Current Liabilities			
Bank Overdraft		-	1,422,235
Creditors & Accruals	6	39,627,295	38,287,412
Finance Leases		-	-
		39,627,295	39,709,647
Net Current Assets / (Liabilities)		265,599,964	270,989,182
Creditors (Amounts greater than one year)			
Loans Payable	7	74,785,629	86,803,017
Finance Leases		-	-
Refundable Deposits	8	20,743,590	18,944,771
Other		115,421,383	75,818,144
		210,950,602	181,565,932
Net Assets / (Liabilities)		3,562,628,452	3,442,026,284
Represented By			
Capitalisation	9	3,222,888,302	3,149,091,795
Income WIP	2	127,640,622	98,509,406
General Revenue Reserve		13,712	4,164
Other Specific Reserves		-	-
Other Balances	10	212,085,816	194,420,920
Total Reserves		3,562,628,451	3,442,026,285

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2023

		2023	2023
		€	€
REVENUE ACTIVITIES	Note		
Net Inflow/(outflow) from Operating Activities	17		(8,696,172)
 CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		73,796,507	
Increase/(Decrease) in WIP/Preliminary Funding		29,131,216	
Increase/(Decrease) in Reserves Balances	18	5,122,938	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			108,050,660
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(73,796,507)	
(Increase)/Decrease in WIP/Preliminary Funding		(42,900,004)	
(Increase)/Decrease in Other Capital Balances	19	648,713	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(116,047,798)
 Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(11,093,694)	
(Increase)/Decrease in Reserve Financing	21	11,893,245	
Net Inflow/(Outflow) from Financing Activities			799,551
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,798,819
 Net Increase/(Decrease) in Cash and Cash Equivalents	22		(14,094,940)

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs										
Accumulated Costs at 1st Jan	47,198,576	4,739,806	1,014,879,059	129,608,139	10,384,934	3,973,500	1,213,943	1,916,341,934	120,538,894	3,248,878,785
Additions - Purchased	347,760	-	70,876,499	4,865,414	1,279,833	-	-	-	-	77,369,506
Additions - Transfer WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	(2,483)	-	(945,500)	-	(15,000)	-	-	-	-	(962,983)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2023	47,543,853	4,739,806	1,084,810,058	134,473,554	11,649,766	3,973,500	1,213,943	1,916,341,934	120,538,894	3,325,285,308
Depreciation										
Accumulated Depreciation at 1st Jan	-	4,097,234	-	-	7,963,828	3,636,288	-	-	84,089,641	99,786,990
Provision for year	-	13,969	-	-	539,682	239,296	-	-	1,832,069	2,625,016
Disposals/Statutory Transfers	-	-	-	-	(15,000)	-	-	-	-	(15,000)
Accumulated Depreciation 31/12/2023	-	4,111,203	-	-	8,488,510	3,875,585	-	-	85,921,709	102,397,006
Net Book Value at 31/12/2023	47,543,853	628,603	1,084,810,058	134,473,554	3,161,257	97,916	1,213,943	1,916,341,934	34,617,185	3,222,888,302
Net Book Value at 31/12/2022	47,198,576	642,572	1,014,879,059	129,608,139	2,421,106	337,212	1,213,943	1,916,341,934	36,449,254	3,149,091,795
Net Book Value by Category										
Operational	44,601,506	-	1,084,810,058	130,265,738	3,161,257	97,916	-	-	-	1,262,936,474
Infrastructural	-	-	-	-	-	-	-	1,916,341,934	34,617,185	1,950,959,119
Community	2,942,346	628,603	-	4,193,114	-	-	1,067,388	-	-	8,831,452
Non-Operational	-	-	-	14,702	-	-	146,555	-	-	161,257
Net Book Value at 31/12/2023	47,543,853	628,603	1,084,810,058	134,473,554	3,161,257	97,916	1,213,943	1,916,341,934	34,617,185	3,222,888,302

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2023	2023	2023	2022
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	45,759,839	-	45,759,839	24,029,825
Work in Progress	49,748,930	-	49,748,930	28,578,940
Total Expenditure	95,508,769	-	95,508,769	52,608,765
<u>Income</u>				
Preliminary Expenses	76,495,128	-	76,495,128	63,989,810
Work in Progress	51,145,493	-	51,145,493	34,519,596
Total Income	127,640,622	-	127,640,622	98,509,406
<u>Net Expended</u>				
Work in Progress	(1,396,564)	-	(1,396,564)	(5,940,656)
Preliminary Expenses	(30,735,289)	-	(30,735,289)	(39,959,985)
Net Over/(Under) Expenditure	(32,131,853)	-	(32,131,853)	(45,900,641)

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2023	2023	2023	2023	2023	2023	2022
	Balance @ 01/01/2023	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	43,919,891	3,514,810	(2,074,438)	(1,255,231)	177,829	44,282,862	43,919,891
Tenant Purchase Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	4,744,493	-	-	(151,030)	(497,423)	4,096,040	4,744,493
	48,664,383	3,514,810	(2,074,438)	(1,406,261)	(319,593)	48,378,902	48,664,383
Recoupable Loan Advances							
Housing Related Schemes						23,665,925	25,533,088
Long Term Investments - Cash						115,421,383	75,818,144
Long Term Investments - Associated Companies						4,515,809	3,386,859
Other						-	-
						191,982,019	153,402,473
Less: Current Portion of Long Term Debtors (Note 5)						(2,400,000)	(2,500,000)
Total amounts falling due after one year						189,582,019	150,902,473

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2023	2022
	€	€
Central Stores	219,657	272,786
Other Depots	28,821	27,986
Total	248,478	300,772

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2023	2022
	€	€
Government Debtors	31,198,300	20,776,118
Commercial Debtors	9,278,747	10,516,126
Non-Commercial Debtors	3,198,059	4,053,061
Development Contribution Debtors	10,275,066	10,401,285
Other Services	-	-
Other Local Authorities	-	30,000
Revenue Commissioners	-	-
Other	1,198,833	1,381,004
Current Portion of Long Term Debtors (Note 3)	2,400,000	2,500,000
Total Gross Debtors	57,549,005	49,657,594
Less: Provision for Doubtful Debts	(13,131,249)	(14,700,089)
Total Trade Debtors	44,417,756	34,957,505
Prepayments	6,656,076	6,018,429
Total	51,073,832	40,975,934

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2023	2022
	€	€
Trade Creditors	594,043	4,713,354
Grants	119,235	222,243
Revenue Commissioners	3,972,208	2,519,100
Other Local Authorities	-	-
Other Creditors	657,475	593,652
	5,342,961	8,048,349
Accruals	9,486,846	7,916,889
Deferred Income	20,797,489	18,322,175
Add: Current Portion of Loans Payable (Note 7)	4,000,000	4,000,000
Total	39,627,295	38,287,412

7. Loans Payable

(a) Movement in Loans Payable	2023	2023	2023	2023	2022
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	83,240,437	-	7,562,580	90,803,017	93,182,048
Borrowings	3,843,580	-	-	3,843,580	9,928,084
Repayment of Principal	(5,160,964)	-	(1,557,004)	(6,717,968)	(6,758,535)
Early Redemptions	(9,143,000)	-	-	(9,143,000)	(5,548,580)
Other Adjustments	-	-	-	-	-
	72,780,053	-	6,005,576	78,785,629	90,803,017
Less: Current Portion of Loans Payable				4,000,000	4,000,000
Total amounts falling due after one year				74,785,629	86,803,017

(b) Application of Loans

An analysis of loans payable is as follows:

<u>Mortgage</u>					
Mortgage Loans *	37,305,958	-	-	37,305,958	36,072,595
<u>Non Mortgage</u>					
Assets/Grants	1,639,125	-	6,005,576	7,644,701	9,865,997
Revenue Funding	-	-	-	-	-
Bridging Finance	7,544,109	-	-	7,544,109	16,087,109
Recoupable	23,665,925	-	-	23,665,925	25,533,088
Shared Ownership Rented Equity	2,624,936	-	-	2,624,936	3,244,229
Balance at 31st December	72,780,053	-	6,005,576	78,785,629	90,803,017
Less: Current Portion of Loans Payable				4,000,000	4,000,000
Total Amounts Due after one year				74,785,629	86,803,017

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023	2022
	€	€
Opening Balance at 1st January	18,944,771	17,186,517
Deposits received	3,000,836	3,730,188
Deposits repaid	(1,202,017)	(1,971,934)
Closing Balance at 31st December	20,743,590	18,944,771

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2023	2023	2023	2023	2023	2023	2023	2023	2022
	Balance @	Purchased	Transfers	Disposals/	Revaluation	Historical Cost	Balance @	Balance @	
	01/01/2023	€	WIP	Statutory T/F's	€	Adjustments	31/12/2023	31/12/2022	
	€	€	€	€	€	€	€	€	€
Grants	955,612,071	71,461,948	-	(945,500)	-	-	1,026,128,519	955,612,071	
Loans	30,036,872	-	-	-	-	-	30,036,872	30,036,872	
Revenue Funded	11,135,736	-	-	-	-	-	11,135,736	11,135,736	
Leases	-	-	-	-	-	-	-	-	
Development Contributions	9,738,197	3,337,914	-	-	-	-	13,076,112	9,738,197	
Tenant Purchase Annuities	265,984	-	-	-	-	-	265,984	265,984	
Unfunded	-	-	-	-	-	-	-	-	
Historical	2,190,723,329	-	-	-	-	-	2,190,723,329	2,190,723,329	
Other	51,366,596	2,569,644	-	(17,483)	-	-	53,918,757	51,366,596	
Total Gross Funding	3,248,878,785	77,369,506	-	(962,983)	-	-	3,325,285,308	3,248,878,785	
Less: Amortised							(102,397,006)	(99,786,990)	
Total *							3,222,888,302	3,149,091,795	

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2023	2023	2023	2023	2023	2023	2022
	Balance @ 01/01/2023	* Capital Reclassification	Expenditure	Income	Net Transfers	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€	€	€
Development Contributions Balances							
(i)	57,228,493	-	(5,286,775)	10,415,236	(2,505,911)	70,424,593	57,228,493
Capital Account Balances including Asset Formation and Enhancement							
(ii)	75,482,353	249,966	159,070,679	146,084,576	14,302,586	77,048,803	75,482,353
Voluntary & Affordable Housing Balances							
- Voluntary Housing	(348,119)	-	4,504,199	3,586,500	(38)	(1,265,856)	(348,119)
- Affordable Housing	-	-	1,325,925	1,325,925	-	-	-
Reserves Created for Specific Purposes							
(iv)	85,545,063	(249,967)	764,004	5,438,531	(12,497,722)	77,471,901	85,545,063
Net Capital Balances	217,907,790	(1)	160,378,031	166,850,768	(701,085)	223,679,441	217,907,790
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)							
(v)						(16,109,433)	(26,873,729)
Interest in Associated Companies							
(vi)						4,515,809	3,386,859
Total Other Balances						212,085,816	194,420,920

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2023	2022
	€	€
Net WIP and Preliminary Expenses (Note 2)	32,131,853	45,900,641
Capital Balances (Note 10)	223,679,441	217,907,790
Capital Balance Surplus/(Deficit) at 31st December	255,811,293	263,808,431

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	263,808,429	235,545,816
Expenditure	202,978,034	152,173,019
<u>Income</u>		
- Grants	175,420,125	147,423,696
- Loans	-	-
- Other	14,871,636	28,073,336
Total Income	190,291,760	175,497,032
Net Revenue Transfers	4,689,138	4,938,601
Closing Balance	255,811,293	263,808,429

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2023	2023	2023	2022
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	44,282,862	4,096,040	48,378,902	48,664,383
Mortgage Loans/Equity Payable (Note 7)	(37,305,958)	(2,624,936)	(39,930,894)	(39,316,824)
Surplus/(Deficit) in Funding @ 31st of Decembe	6,976,904	1,471,104	8,448,008	9,347,559

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2023	2023	2023	2022
	€	€	€	€
Expenditure	(3,364,734)	-	(3,364,734)	(3,898,330)
Charged to Jobs	3,497,124	-	3,497,124	4,214,653
Surplus/(Deficit) for Year	132,390	-	132,390	316,323
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) before Transfers	132,390	-	132,390	316,323

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2023	2023	2023	2022
	Transfer	Transfer	Net	Net
	From	To	Net	Net
	Reserves	Reserves	€	€
	€	€		
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(2,221,295)	(2,221,295)	(2,248,589)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	193,411	(4,882,549)	(4,689,138)	(4,938,601)
Surplus/(Deficit) for Year	193,411	(7,103,844)	(6,910,434)	(7,187,190)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2023		2022	
	Appendix No	€		€	
State Grants & Subsidies	3	96,473,345	42.6%	79,064,280	39.2%
Contributions from other Local Authorities		250,457	0.1%	244,738	0.1%
Goods and Services	4	47,309,478	20.9%	42,931,585	21.3%
		144,033,280	63.7%	122,240,603	60.5%
Local Property Tax		19,283,322	8.5%	18,289,092	9.1%
Rates		62,956,667	27.8%	61,398,436	30.4%
Total Income		226,273,269	100.0%	201,928,131	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		Over/(Under) Budget		
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	82,989,054	1,470,476	84,459,529	66,041,329	(18,418,200)	76,138,178	185,411	76,323,589	57,222,258	19,101,331	683,130		
Roads Transportation & Safety	45,286,196	1,299,082	46,585,278	40,811,537	(5,773,741)	24,027,965	-	24,027,965	20,554,580	3,473,384	(2,300,357)		
Water Services	10,122,894	-	10,122,894	10,173,800	50,907	10,122,452	-	10,122,452	10,008,591	113,861	164,768		
Development Management	24,442,777	1,370,898	25,813,675	25,605,449	(208,226)	10,531,276	-	10,531,276	10,004,231	527,045	318,819		
Environmental Services	22,044,934	547,179	22,592,113	21,947,294	(644,818)	7,502,293	-	7,502,293	6,466,884	1,035,409	390,591		
Recreation & Amenity	15,535,030	525,201	16,060,231	14,018,019	(2,042,212)	3,089,830	8,000	3,097,830	1,389,119	1,708,710	(333,501)		
Agriculture, Education, Health & Welfare	1,236,599	-	1,236,599	1,376,435	139,836	416,146	-	416,146	380,146	36,000	175,836		
Miscellaneous Services	17,695,804	1,891,008	19,586,813	19,069,927	(516,886)	12,205,140	-	12,205,140	10,746,604	1,458,537	941,651		
Total Divisions	219,353,288	7,103,844	226,457,132	199,043,790	(27,413,342)	144,033,280	193,411	144,226,691	116,772,413	27,454,278	40,937		
Local Property Tax	-	-	-	-	-	19,283,322	-	19,283,322	19,283,322	-	-		
Rates	-	-	-	-	-	62,956,667	-	62,956,667	62,988,055	(31,388)	(31,388)		
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-		
Total Divisions	-	-	-	-	-	82,239,989	-	82,239,989	82,271,377	(31,388)	(31,388)		
Surplus/(Deficit) for Year	219,353,288	7,103,844	226,457,132	199,043,790	(27,413,342)	226,273,269	193,411	226,466,679	199,043,790	27,422,889	9,549		

17. Net Cash Inflow/(Outflow) from Operating Activities

	2023
	€
Operating Surplus/(Deficit) for Year	9,547
(Increase)/Decrease in Stocks	52,294
(Increase)/Decrease in Trade Debtors	(10,097,897)
Increase/(Decrease) in Creditors Less than One Year	1,339,884
	<u>1,339,884</u>
	<u>(8,696,172)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	13,196,100
Increase/(Decrease) in Reserves created for specific purposes	(8,073,162)
	<u>5,122,938</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(917,737)
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	1,566,450
	<u>648,713</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(38,679,546)
Increase/(Decrease) in Mortgage Loans	1,233,363
Increase/(Decrease) in Asset/Grant Loans	(2,221,295)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(8,543,000)
Increase/(Decrease) in Recoupable Loans	(1,867,162)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(619,293)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Long Term Creditors - Deferred Income	39,603,240
	<u>39,603,240</u>
	<u>(11,093,694)</u>

21. Increase/(Decrease) in Reserve Financing

	2023
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	10,764,295
(Increase)/Decrease in Reserves in Associated Companies	1,128,950
	<u>11,893,245</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(16,902,868)
Increase/(Decrease) in Cash at Bank/Overdraft	2,807,930
Increase/(Decrease) in Cash in Transit	-
	<u>(14,094,938)</u>

23. In October 2022, 31 City and County Councils were issued with a Level 1 Compliance Intervention letter in respect of Relevant Contracts Tax (“RCT”) in accordance with the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisers to provide requested information to Revenue and to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing.

24. In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority “section 48” development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2023

	2023	2022
	€	€
<u>Payroll</u>		
- Salary & Wages	55,102,327	51,074,910
- Pensions (Incl. Gratuities)	10,185,770	8,420,331
- Other Costs	3,978,532	3,763,018
Total	69,266,629	63,258,259
<u>Operational Expenses</u>		
- Purchase of Equipment	2,001,744	2,241,190
- Repairs & Maintenance	2,862,440	1,928,856
- Contract Payments	31,498,522	28,741,960
- Agency Services	12,009,104	11,413,265
- Machinery Yard Charges (Incl Plant Hire)	3,502,635	3,162,394
- Purchase of Materials & Issues from Stores	5,780,382	5,422,698
- Payments of Subsidies & Grants	15,876,338	15,633,001
- Members Costs	245,514	292,177
- Travelling & Subsistence	1,543,546	1,364,363
- Consultancy & Professional Fees Payments	3,252,499	2,422,220
- Energy Costs	4,826,156	4,935,778
- Other	45,125,536	34,582,265
Total	128,524,417	112,140,168
<u>Administration Expenses</u>		
- Communication Expenses	768,596	612,860
- Training	1,309,614	869,781
- Printing & Stationery	627,773	484,417
- Contributions to Other Bodies	790,966	854,088
- Other	3,893,595	3,161,286
Total	7,390,544	5,982,432
<u>Establishment Expenses</u>		
- Rent & Rates	1,529,257	1,709,751
- Other	2,654,097	2,347,049
Total	4,183,354	4,056,800
Financial Expenses	9,419,640	8,804,823
Miscellaneous Expenses	568,705	446,287
Total Expenditure	219,353,288	194,688,769

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
A01 Maintenance/Improvement of LA Housing	18,964,815	2,302,871	19,197,406	-	21,500,277	
A02 Housing Assessment, Allocation and Transfer	1,640,979	86,550	41,902	-	128,452	
A03 Housing Rent and Tenant Purchase Administration	885,324	-	18,360	-	18,360	
A04 Housing Community Development Support	1,291,190	67,399	35,427	-	102,827	
A05 Administration of Homeless Service	4,921,025	3,669,014	171,064	-	3,840,078	
A06 Support to Housing Capital & Affordable Prog.	6,103,828	3,587,479	110,155	-	3,697,634	
A07 RAS Programme	39,462,648	38,024,018	822,771	-	38,846,790	
A08 Housing Loans	2,341,072	96,905	1,637,518	-	1,734,422	
A09 Housing Grants	7,487,677	5,746,666	27,225	-	5,773,892	
A11 Agency & Recoupable Services	-	-	-	-	-	
A12 Housing Assistance Programme	1,360,970	385,962	44,440	250,457	680,859	
Total Including Transfers to/from Reserves	84,459,529	53,966,864	22,106,268	250,457	76,323,589	
Less: Transfers to/from Reserves	1,470,476	-	185,411	-	185,411	
Total Excluding Transfers to/from Reserves	82,989,054	53,966,864	21,920,857	250,457	76,138,178	

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	-	-	-	-	-	
B02 NS Road - Maintenance and Improvement	81,588	81,483	-	-	81,483	
B03 Regional Road - Maintenance and Improvement	13,259,861	10,624,527	99,941	-	10,724,468	
B04 Local Road - Maintenance and Improvement	18,154,763	7,460,617	209,858	-	7,670,475	
B05 Public Lighting	5,385,393	941,171	26,536	-	967,707	
B06 Traffic Management Improvement	1,450,346	8,700	170,818	-	179,518	
B07 Road Safety Engineering Improvement	252,923	252,348	-	-	252,348	
B08 Road Safety Promotion/Education	721,285	-	186,729	-	186,729	
B09 Maintenance & Management of Car Parking	2,473,863	-	3,011,766	-	3,011,766	
B10 Support to Roads Capital Prog.	4,596,189	-	744,405	-	744,405	
B11 Agency & Recoupable Services	209,066	-	209,066	-	209,066	
Total Including Transfers to/from Reserves	46,585,278	19,368,846	4,659,119	-	24,027,965	
Less: Transfers to/from Reserves	1,299,082	-	-	-	-	
Total Excluding Transfers to/from Reserves	45,286,196	19,368,846	4,659,119	-	24,027,965	

SERVICE DIVISION C

Water Services

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
C01 Operation and Maintenance of Water Supply	4,555,270	-	4,536,213	-	4,536,213	
C02 Operation and Maintenance of Waste Water Treatment	4,679,851	-	4,718,845	-	4,718,845	
C03 Collection of Water and Waste Water Charges	-	-	-	-	-	
C04 Operation and Maintenance of Public Conveniences	-	-	-	-	-	
C05 Admin of Group and Private Installations	446,747	425,720	7,323	-	433,043	
C06 Support to Water Capital Programme	441,025	-	434,351	-	434,351	
C07 Agency & Recoupable Services	-	-	-	-	-	
C08 Local Authority Water & Sanitary Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	10,122,894	425,720	9,696,732	-	10,122,452	
Less: Transfers to/from Reserves	-	-	-	-	-	
Total Excluding Transfers to/from Reserves	10,122,894	425,720	9,696,732	-	10,122,452	

SERVICE DIVISION D

Development Management

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 Forward Planning	2,773,956	138,620	171,284	-	309,904	
D02 Development Management	5,191,429	-	1,658,947	-	1,658,947	
D03 Enforcement	1,170,778	-	20,762	-	20,762	
D04 Op & Mfce of Industrial Sites & Commercial Facilities	21,040	-	-	-	-	
D05 Tourism Development and Promotion	305,900	5,000	33,240	-	38,240	
D06 Community and Enterprise Function	6,486,738	4,058,556	84,767	-	4,143,323	
D07 Unfinished Housing Estates	1,447,782	-	271,938	-	271,938	
D08 Building Control	593,450	-	377,062	-	377,062	
D09 Economic Development and Promotion	6,435,661	2,657,621	182,999	-	2,840,620	
D10 Property Management	-	-	-	-	-	
D11 Heritage and Conservation Services	1,386,941	863,673	6,807	-	870,480	
D12 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	25,813,675	7,723,469	2,807,806	-	10,531,276	
Less: Transfers to/from Reserves	1,370,898	-	-	-	-	
Total Excluding Transfers to/from Reserves	24,442,777	7,723,469	2,807,806	-	10,531,276	

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 Operation, Maintenance and Aftercare of Landfill	867,317	-	9,326	-	9,326	
E02 Op & Mtce of Recovery & Recycling Facilities	119,281	82,103	95,182	-	177,285	
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-	
E04 Provision of Waste to Collection Services	-	-	-	-	-	
E05 Litter Management	1,886,571	72,303	54,549	-	126,851	
E06 Street Cleaning	3,549,938	-	47,760	-	47,760	
E07 Waste Regulations, Monitoring and Enforcement	4,249,271	309,800	3,324,030	-	3,633,830	
E08 Waste Management Planning	337,039	-	18,518	-	18,518	
E09 Maintenance and Upkeep of Burial Grounds	1,122,915	-	547,466	-	547,466	
E10 Safety of Structures and Places	883,920	157,725	295,015	-	452,739	
E11 Operation of Fire Service	6,226,594	292,800	402,673	-	695,473	
E12 Fire Prevention	766,805	-	568,690	-	568,690	
E13 Water Quality, Air and Noise Pollution	852,375	-	33,990	-	33,990	
E14 Agency & Recoupable Services	-	-	-	-	-	
E15 Climate Change and Flooding	1,730,086	1,105,825	84,540	-	1,190,365	
Total Including Transfers to/from Reserves	22,592,113	2,020,556	5,481,738	-	7,502,293	
Less: Transfers to/from Reserves	547,179	-	-	-	-	
Total Excluding Transfers to/from Reserves	22,044,934	2,020,556	5,481,738	-	7,502,293	

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
F01 Operation and Maintenance of Leisure Facilities	578,118	-	8,114	-	8,114	
F02 Operation of Library and Archival Service	8,987,348	389,459	260,163	-	649,622	
F03 Op. Mtce & Imp of Outdoor Leisure Areas	2,608,616	152,575	263,547	-	416,122	
F04 Community Sport and Recreational Development	2,155,165	1,110,659	550,320	-	1,660,979	
F05 Operation of Arts Programme	1,730,985	315,533	47,460	-	362,994	
F06 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	16,060,231	1,968,226	1,129,603	-	3,097,830	
Less: Transfers to/from Reserves	525,201	-	8,000	-	8,000	
Total Excluding Transfers to/from Reserves	15,535,030	1,968,226	1,121,603	-	3,089,830	

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
G01 Land Drainage Costs	452,340	-	14,346	-	14,346	
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	
G03 Coastal Protection	-	-	-	-	-	
G04 Veterinary Service	606,946	205,110	196,690	-	401,800	
G05 Educational Support Services	-	-	-	-	-	
G06 Agency & Recoupable Services	177,314	-	-	-	-	
Total Including Transfers to/from Reserves	1,236,599	205,110	211,036	-	416,146	
Less: Transfers to/from Reserves	-	-	-	-	-	
Total Excluding Transfers to/from Reserves	1,236,599	205,110	211,036	-	416,146	

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
H01 Profit/Loss Machinery Account	-	-	-	-	-	
H02 Profit/Loss Stores Account	-	-	-	-	-	
H03 Administration of Rates	7,517,707	-	222,373	-	222,373	
H04 Franchise Costs	414,805	68,393	9,586	-	77,979	
H05 Operation of Morgue and Coroner Expenses	312,836	-	569	-	569	
H06 Weighbridges	-	-	-	-	-	
H07 Operation of Markets and Casual Trading	16,639	-	11,613	-	11,613	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	9,252,243	6,768	25,276	-	32,044	
H10 Motor Taxation	1,134,967	36,987	24,843	-	61,830	
H11 Agency & Recoupable Services	937,616	10,682,405	1,116,327	-	11,798,732	
Total Including Transfers to/from Reserves	19,586,813	10,794,553	1,410,587	-	12,205,140	
Less: Transfers to/from Reserves	1,891,008	-	-	-	-	
Total Excluding Transfers to/from Reserves	17,695,804	10,794,553	1,410,587	-	12,205,140	
TOTAL ALL DIVISIONS (Excluding Transfers)	219,353,288	96,473,345	47,309,478	250,457	144,033,280	

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2023	2022
	€	€
Department of Housing, Local Government, and Heritage		
Housing and Building	53,933,561	43,476,297
Road Transportation & Safety	-	-
Water Services	425,720	267,814
Development Management	1,107,402	708,182
Environmental Services	349,903	127,803
Recreation & Amenity	48,387	32,258
Agriculture, Food & The Marine	-	-
Miscellaneous Services	10,757,566	8,882,623
	66,622,540	53,494,977
Other Departments and Bodies		
TII Transport Infrastructure Ireland	19,143,850	15,451,999
Tourism, Culture, Arts, Gaeltacht, Sport & Media	375,392	583,752
National Transport Authority	-	-
Social Protection	-	-
Defence	157,725	125,277
Education	-	-
Library Council	-	-
Arts Council	242,173	194,960
Transport	6,322	3,211
Justice	-	-
Agriculture & Marine	-	1,400
Enterprise, Trade & Employment	2,258,642	1,973,941
Rural & Community Development	4,068,443	3,943,620
Environment, Climate & Communications	1,516,230	1,406,566
Food Safety Authority of Ireland	139,353	151,905
Other	1,942,675	1,732,673
	29,850,805	25,569,303
TOTAL	96,473,345	79,064,280

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2023	2022
	€	€
Rents from Houses	18,984,541	16,666,828
Housing Loans Interest & Charges	1,613,265	1,382,536
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	9,400,862	9,150,884
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,512,247	1,187,867
Parking Fines/Charges	2,983,762	2,752,415
Recreation & Amenity Activities	-	-
Agency Services	-	-
Pension Contributions	2,355,529	2,184,537
Property Rental & Leasing of Land	156,097	156,549
Landfill Charges	-	-
Fire Charges	734,650	695,950
NPPR	419,825	760,681
Miscellaneous	9,148,700	7,993,338 *
	47,309,478	42,931,585
	47,309,478	42,931,585

*Includes Library Fees/Fines re-classified

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	64,220,334	47,712,681
Purchase of Land	2,641,271	3,193,742
Purchase of Other Assets/Equipment	73,769,766	64,530,053
Professional & Consultancy Fees	7,888,999	9,935,193
Other	54,457,664	26,801,351
Total Expenditure (Net of Internal Transfers)	202,978,034	152,173,019
Transfers to Revenue	193,411	258,359
Total Expenditure (Including Transfers)*	203,171,445	152,431,378
<u>INCOME</u>		
Grants and LPT	175,420,125	147,423,696
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	9,103,584	21,448,952
Property Disposals - Land	100,000	81,860
- LA Housing	653,000	1,165,470
- Other Property	-	-
Tenant Purchase Annuities	-	-
Car Parking	-	-
Other	5,015,051	5,377,054
Total Income (Net of Internal Transfers)	190,291,760	175,497,032
Transfers from Revenue	4,882,549	5,196,960
Total Income (Including Transfers) *	195,174,309	180,693,992
Surplus/(Deficit) for year	(7,997,136)	28,262,613
Balance (Debit)/Credit @ 1st January	263,808,429	235,545,816
Balance (Debit)/Credit @ 31st December 2023	255,811,293	263,808,429

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2023</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2023</i>	
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>		<i>Internal Transfers</i>
01 HOUSING & BUILDING	12,781,689	129,675,164	129,807,975	-	2,287,829	132,095,804	1,303,301	185,411	-	16,320,219
02 ROAD TRANSPORTATION & SAFETY	122,489,675	53,479,301	29,103,017	-	5,299,322	34,402,339	467,416	-	(6,027,896)	97,852,233
03 WATER SERVICES	15,622,778	265,408	240,673	-	957,232	1,197,905	-	-	744,226	17,299,501
04 DEVELOPMENT MANAGEMENT	17,571,071	7,098,589	9,624,255	-	1,681,572	11,305,827	1,906,635	8,000	4,246,742	27,923,684
05 ENVIRONMENTAL SERVICES	8,748,770	4,467,559	4,175,331	-	93,909	4,269,240	555,000	-	3,210,765	12,316,216
06 RECREATION & AMENITY	48,433,746	5,058,590	1,388,296	-	2,068,566	3,456,862	745,950	-	2,684,059	50,262,028
07 AGRICULTURE, FOOD, & THE MARINE	5,382,959	1,257,733	873,086	-	-	873,086	-	-	(1,493,523)	3,504,789
08 MISCELLANEOUS	32,777,741	1,675,691	207,492	-	2,483,205	2,690,697	(95,753)	-	(3,364,372)	30,332,622
	263,808,429	202,978,034	175,420,125	-	14,871,636	190,291,760	4,882,549	193,411	-	255,811,293

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2023

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2023	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2023 =(G-H)	Specific Doubtful Arrears	% Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	9,906,814	62,956,667	3,441,393	3,055,925	50,371	66,315,792	57,935,327	8,380,465	718,968 *	88%
Rents & Annuities	1,343,246	18,999,024	-	81,014	-	20,261,255	18,917,197	1,344,058	-	93%
Housing Loans	1,623,567	3,995,961	-	7,405	-	5,612,123	4,224,497	1,387,626	-	75%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

Appendix 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where Local authority as a corporate body of its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate/Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Date of Financial Statements
Kildare Sports & Leisure Facilities Ltd	75%	Subsidiary (net assets reflected in note 3)	17,746,745	13,230,935	4,515,810	5,241,621	4,112,671	Y	31/12/2023
Athy Community Enterprise Co Ltd	67%	Subsidiary	0	0	83,797	417,688	0	N	31/01/2024
Riverbank Arts Centre Ltd	63%	Subsidiary	345,788	130,150	724,453	797,060	215,638	N	31/12/2023
Athy Heritage Company Ltd	54%	Associate	241,082	94,829	77,228	128,531	146,253	N	31/12/2023
County Kildare Community Network Co Ltd	50%	Associate	5,928,448	5,891,662	734,790	682,981	36,786	N	31/12/2023
Kildare Town Heritage Co Ltd	40%	Associate	192,850	105,024	108,067	115,403	87,826	N	31/12/2023
County Kildare Leader Partnership Co Ltd	27%	Associate	2,067,887	1,878,484	3,759,941	3,759,715	189,403	N	31/12/2022
County Kildare Fáilte Co Ltd	27%	Associate	407,035	90,362	339,352	491,140	316,673	N	31/12/2023

Schedule of Expenditure Vs Allocation - Additional-Expenditure 2023					Appendix 9
DESCRIPTION		BUDGET	ACTUAL EXP. INCL TFRS TO RESERVES	EXCESS	REMARKS
LA Housing Maint, Assessment,Rent	A01-A03	15,076,695	21,491,118	6,414,423	Excess exp on Housing Maintenance part funded by contra extra income on Leased Properties €1.8m, Retrofit €900k, Pre Letting Recoupable €.5m and Rents €1.5m
RAS & Leasing	A07	29,029,401	39,462,648	10,433,247	Contra extra income from Dept on Leasing
Housing Grants	A09	4,894,101	7,487,677	2,593,576	Contra extra grants income from Dept
Road Upkeep	B02-B04	26,056,997	31,496,212	5,439,215	Excess exp roads upkeep part funded by additional grant income €4m
Public Lighting	B05	4,743,990	5,385,393	641,403	Excess exp due to increased costs and capital provision
Car Parking	B09	2,064,599	2,473,863	409,264	Excess exp on pay parking funded by additional pay parking income
Water Services	C01-C06	10,173,800	10,122,893	25,314	Excess exp on agency services
Unfinished Housing Est & Building control	D07-D08	1,858,119	2,041,232	183,113	Excess exp part funded by additional income
Heritage, Conservation & Misc	D11-D12	677,573	1,386,941	709,368	Excess exp funded by additional grants
Litter Management/Street Cleaning	E05-E06	4,847,279	5,436,509	589,230	Excess exp on street cleaning
Burial Grounds	E09	1,015,773	1,122,915	107,142	Excess exp on burial grounds part funded by additional income
Safety of structures & Places	E10	713,956	883,920	169,964	Excess exp on funded by additional income on civil defence
Fire Services/Fire Prevention	E11-E12	6,651,162	6,993,399	342,237	Excess exp fire services due part funded by additional income
Libraries	F02	8,511,139	8,987,348	476,209	Excess exp libraries due part funded by additional grant income
Parks	F03	2,324,137	2,608,616	284,479	Excess exp parks due part funded by additional grant income
Community Sport & Recreation Development	F04	1,384,335	2,155,165	770,830	Contra Income on Sports Partnership and Drehid Grant Income
Arts Programme	F05	1,214,861	1,730,985	516,124	Excess exp arts due part funded by additional grant income
Agency & Recoupable Services	G06	152,000	177,314	25,314	Excess exp on agency services
Rates Collection	H03	7,270,121	7,517,707	247,586	Excess exp due to rates is due to tribunal rulings and vacancies
Elections & Register of Electors	H04	402,735	414,805	12,070	Excess exp register of electors funded by additional grant income
Local Representation & Civic Leadership	H09	9,162,080	9,252,243	90,163	Excess exp due to capital provision
Motor Taxation	H10	1,050,574	1,134,967	84,393	Excess exp on motor tax
Misc	H11	735,140	937,616	202,476	Excess exp due to seconded staff funded by contra income